

APPROVED BUDGET FOR FISCAL YEAR 2026-2027

Professional Services	Fiscal year through 4/30/2026	Fiscal Year 2026/2027	Percentage of Budget
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Actuarial	\$92,772.00	\$155,000.00	14.76%
Accounting	\$23,940.00	\$42,000.00	4%
Audit	\$19,000.00	\$20,000.00	1.9%
Legal	\$22,463.00	\$60,000.00	5.71%
Total Professional	\$158,175.00	\$277,000.00	26.38%

Other

Pension Staff Salaries	\$140,346.00	\$300,000.00	28.57%
Computer Expense	\$29,191.00	\$77,900.00	7.42%
Conferences	\$35,858.00	\$200,000.00	19.05%
Office Expense	\$16,519.00	\$45,000.00	4.29%
Insurance	\$14,271.00	\$30,000.00	2.86%
Self-Insurance	\$0	\$70,000.00	6.67%
Occupancy Cost	\$13,137.00	\$27,000.00	2.57%
Utilities	\$1,058.00	\$3,000.00	0.29%
Communications	\$4,940.00	\$10,200.00	0.97%
Dues and Subscriptions	\$1,225.00	\$5,000.00	0.48%
Postage	\$1,339.00	\$5,000.00	0.48%
Total Other	\$257,884.00	\$773,100.00	73.62%

Total Administrative Expenses	\$416,059.00	\$1,050,100.00	100%
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The 2026-2027 Approved Budget Represents 0.38% of the Fund Assets of \$276,308,165.08 at 4/30/2026.

This fiscal year 2027 Budget was approved at the August 7, 2026 Board Meeting. A signed copy can be requested from the pension office.